

Asphalt Industry News  
June 14 – July 1, 2010

Monday, June 14, 2010      WTI: \$74.38

Please check out the new APAO Members only Newsletter.

### **Domestic Oil News**

Since the sharp drop in crude oil prices around the first of May, oil prices have been relatively stable. The drop reminded many that our economy is still fragile and demand for oil products continues to be soft. Lower prices this time of year are a bit unusual as prices normally spike around Memorial Day as the summer driving season gets under way. Cheaper fuel cost will mean many American consumers will be able to travel a little further on a gallon of gas. However, the price for regular unleaded is about a dime higher than last year at this time.

### **Asphalt: Across the Country**

New England and East Coast markets continue to see steady pricing. Asphalt to coker values were up in May and have since receded this past week. Coker values are still well below selling prices. Several wholesale deals were done as asphalt demand is starting to increase.

Mid Continent and Mid West markets have been flat the last two weeks. Markets in the Mid West are competitive as suppliers compete for market share. Demand has picked up as the paving season has begun.

Southern and Gulf Coast States prices continue to hold. Coker values are down helping to keep asphalt prices steady.

The Rocky Mountain region was quiet the past two weeks as prices were steady.

Pacific Northwest markets remain steady. There is slight upward pressure due to the unexpected drop in prices in April. Contractors are expecting slightly higher prices between now and July 1. West Coast refinery utilization rates are improving however, still remain well below capacity.

Our July 1, 2010 price list will be posted by June 15, on our web site under Products / Asphalt.

The May, 2010 Oregon MACMP: Poten Pacific Northwest: \$480, Poten Boise Idaho: \$528  
[http://www.oregon.gov/ODOT/HWY/ESTIMATING/asphalt\\_fuel.shtml#Asphalt](http://www.oregon.gov/ODOT/HWY/ESTIMATING/asphalt_fuel.shtml#Asphalt)

The WSDOT Asphalt Binder Reference Cost: West: \$495.00, East: 530.00 (June 1, 2010)  
<http://www.wsdot.wa.gov/biz/construction/AsphaltIndex.cfm>